

Message Text

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51

ACTION EB-11

INFO OCT-01 EUR-25 NEA-11 ISO-00 SPC-03 SAM-01 AID-20

NSC-10 RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01

CEA-02 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07

OPIC-12 LAB-06 SIL-01 L-03 H-03 PA-04 PRS-01 USIA-15

DRC-01 /181 W

----- 103560

R 081405Z FEB 74

FM AMEMBASSY ATHENS

TO SECSTATE WASHDC 2427

INFO: RUDTC/AMEMBASSY LONDON 2327

USMISSION OECD PARIS

AMEMBASSY VIENNA

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E.O. 11652: N/A

TAGS: EFIN, GR

SUBJECT: BANK OF GREECE NEGOTIATING \$250 MILLION EURODOLLAR
LOAN

REF: ATHENS 8933 12/20/73; ATHENS 7803 11/9/73.

1. EMBASSY HAS LEARNED THAT BANK OF GREECE (BOG) PRESENTLY
NEGOTIATING \$250 MILLION TEN-YEAR LOAN FROM BANKING
CONSORTIUM HEADED BY CITIBANK. TERMS REPORTEDLY PROVIDE FOR
3/4 PERCENT OVER 3-MONTH LONDON INTERBANK RATE FOR FIRST
FIVE YEARS, 7/8 PERCENT OVER FOR SECOND FIVE YEARS, AND FOR
THREE-YEAR GRACE PERIOD.

2. ACCORDING INFORMATION IN BANK CIRCLES HERE CONDITIONS
SOMEWHAT LESS FAVORABLE THAN THOSE OF MOST RECENT PUBLIC
POWER CORPORATION LOAN (SEE REFTELS) DUE TO ALTERED
CONDITIONS IN EURODOLLAR MARKET, RATHER THAN DIMINISHED
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CONFIDENCE IN GREEK CREDITWORTHINESS. IN FACT, SEVERAL

SOURCES HAVE INDICATED VERY SHARP COMPETITION AMONG
CITIBANK, FIRST BOSTON, AND MANUFACTURERS HANOVER TO
MANAGE TRANSACTION. TASCA

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INTEREST RATES, COMMERCIAL BANKS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 08 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740247/aaaabrwh.tel
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Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Reference: ATHENS 8933 12/20/73; ATHENS 7803 11, /9/73.
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Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 20 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 MAR 2002 by garlanwa>; APPROVED <01 MAY 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
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Subject: BANK OF GREECE NEGOTIATING \$250 MILLION EURODOLLAR LOAN
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To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005